

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: GILMORE CITY
Local Government Number: 46G704

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GILMORE CITY INDUSTRIAL PARK URA	46012	2
GILMORE URBAN RENEWAL	76006	2

TIF Debt Outstanding: 93,987

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	17,361	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	---------------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	12,522
Asset Sales & Loan Repayments:	0
Total Revenue:	12,522

Rebate Expenditures:	0
Non-Rebate Expenditures:	13,049
Returned to County Treasurer:	0
Total Expenditures:	13,049

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	16,834	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	---------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 64,104**

Urban Renewal Area Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE CITY INDUSTRIAL PARK URA
 UR Area Number: 46012
 UR Area Creation Date: 09/2008

UR Area Purpose: To bring commercial and or industrial business into the community with the intention of creating local jobs.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GILMORE CITY/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT	46107	46108	0
GILMORE CITY AG/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT	46109	46110	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	352,540	1,424,390	1,042,004	0	0	-11,112	2,807,822	0	2,807,822
Taxable	211,297	752,318	1,042,004	0	0	-11,112	1,994,507	0	1,994,507
Homestead Credits									22

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GILMORE CITY INDUSTRIAL PARK URA

Industrial Park

Description:	Purchase of land with the intention of creating an Industrial park
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Industrial Park Utilities

Description:	To extend utility service to the industrial park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE CITY INDUSTRIAL PARK URA (46012)
 TIF Taxing District Name: GILMORE CITY/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT
 TIF Taxing District Inc. Number: 46108

TIF Taxing District Base Year:	2007	UR Designation	
FY TIF Revenue First Received:	2009	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	09/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,424,390	1,042,004	0	0	-11,112	2,455,282	0	2,455,282
Taxable	0	752,318	1,042,004	0	0	-11,112	1,783,210	0	1,783,210
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,335,885	130,509	0	130,509	3,914

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE CITY INDUSTRIAL PARK URA (46012)
 TIF Taxing District Name: GILMORE CITY AG/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT
 TIF Taxing District Inc. Number: 46110

TIF Taxing District Base Year:	2007	UR Designation	
FY TIF Revenue First Received:	2009	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	09/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	352,540	0	0	0	0	0	352,540	0	352,540
Taxable	211,297	0	0	0	0	0	211,297	0	211,297
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	135,637	211,297	0	211,297	4,072

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE URBAN RENEWAL
 UR Area Number: 76006

UR Area Creation Date: 09/2008

UR Area Purpose: To bring commercial and/or industrial business into the community with the intention of economic development, creating local jobs and overall growth of the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GILMORE CITY/GILMORE BRAD SCH/GILMORE CITY UR TIF INCREM	76084	76085	409,212
GILMORE CITY AG/GILMORE BRAD SCH/GILMORE CITY AG UR TIF INCREM	76086	76087	7,377

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	45,509	1,176,106	809,149	215,667	0	-14,816	2,231,615	0	2,231,615
Taxable	27,275	621,182	809,149	215,667	0	-14,816	1,658,457	0	1,658,457
Homestead Credits									21

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **17,361** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 12,522
 Asset Sales & Loan Repayments: 0
Total Revenue: 12,522

Rebate Expenditures: 0
 Non-Rebate Expenditures: 13,049
 Returned to County Treasurer: 0
Total Expenditures: 13,049

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **16,834** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GILMORE URBAN RENEWAL

Industrial Park

Description:	Purchase of land with the intention of creating an
Classification:	Industrial park
Physically Complete:	Acquisition of property
Payments Complete:	Yes
	No

Industrial Park Utilities

Description:	To extend utility service to the industrial park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GILMORE URBAN RENEWAL

Land Purchase

Debt/Obligation Type:	Internal Loans
Principal:	18,493
Interest:	1,244
Total:	19,737
Annual Appropriation?:	Yes
Date Incurred:	09/29/2008
FY of Last Payment:	2020

Utilities Service

Debt/Obligation Type:	Internal Loans
Principal:	68,955
Interest:	5,295
Total:	74,250
Annual Appropriation?:	Yes
Date Incurred:	11/06/2008
FY of Last Payment:	2021

Rebates For GILMORE URBAN RENEWAL

TIF Taxing District Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE URBAN RENEWAL (76006)
 TIF Taxing District Name: GILMORE CITY/GILMORE BRAD SCH/GILMORE CITY UR TIF INCREM
 TIF Taxing District Inc. Number: 76085

TIF Taxing District Base Year:	2007	UR Designation
FY TIF Revenue First Received:	2009	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 09/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,176,106	809,149	215,667	0	-14,816	2,186,106	0	2,186,106
Taxable	0	621,182	809,149	215,667	0	-14,816	1,631,182	0	1,631,182
Homestead Credits									21

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,523,979	676,943	409,212	267,731	8,003

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE URBAN RENEWAL (76006)
 TIF Taxing District Name: GILMORE CITY AG/GILMORE BRAD SCH/GILMORE CITY AG UR TIF INCREM
 TIF Taxing District Inc. Number: 76087

TIF Taxing District Base Year:	2007	UR Designation
FY TIF Revenue First Received:	2009	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 09/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	45,509	0	0	0	0	0	45,509	0	45,509
Taxable	27,275	0	0	0	0	0	27,275	0	27,275
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	38,132	7,377	7,377	0	0

FY 2014 TIF Revenue Received: 0